



**Shri Vaishnav Vidyapeeth Vishwavidyalaya, Indore**  
**Shri Vaishnav Institute of Social Sciences, Humanities and Arts**  
**Choice Based Credit System (CBCS) in Light of NEP-2020**  
**B.A. Economics**  
**Semester III (2023-26)**

COURSE CODE	CATEGORY	COURSE NAME	TEACHING & EVALUATION SCHEME								
			THEORY			PRACTICAL		L	T	P	CREDITS
			END SEM University Exam	Two Term Exam	Teachers Assessment*	END SEM University Exam	Teachers Assessment*				
BAECO301	Major/ Minor	Micro Economics II	60	20	20	0	0	3	0	0	3

**Legends:** L - Lecture; T - Tutorial/Teacher Guided Student Activity; P – Practical; C - Credit.

\*Teacher Assessment shall be based following components: Quiz/Assignment/ Project/Participation in Class, given that no component shall exceed more than 10 marks.

**Course Educational Objectives:**

- CEO1:** To develop in- depth understanding of firms, market, pricing strategies, factor pricing and market failures.
- CEO2:** To develop understanding of firms with respect to revenue.
- CEO3:** To make the students understand the concept of market failure.
- CEO4:** To demonstrate the sources of revenue for the govt.
- CEO5:** To make the students understand how government policy may improve outcomes for society.

**Course Outcomes:**

Students shall be able to:

- CO1:** Predict the major characteristics of different market structures.
- CO2:** Illustrate the implications for behavior of the firm with respect to revenue.
- CO3:** Explain various causes and factors related to Market Failure.
- CO4:** Summarize the nature of income earned by various factors of production.
- CO5:** Critically examine the welfare motive of the government towards the society.

**Contents**

**UNIT I: Market Structures**

Price Determination and Equilibrium of Firm under Perfect Competition, Monopoly, Monopolistic Competition, Kinked Demand Curve Theory of Oligopoly.

**UNIT II: Concepts of Revenue**

Concept of Revenue: Total Revenue, Average Revenue, Marginal Revenue, Structure of AR and MR in Different Markets.

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**UNIT III: Market Failure**

Sources of Market Failure: Imperfect Competition, Monopoly and Market Failure; Externalities and Market Failure, Public Goods and Market Failure, Imperfect Information

**UNIT IV: Income Distribution**

Wages: Meaning. Real and Nominal Wage; Concept of Rent. Ricardian Theory of Rent; Keynes Liquidity Preference of Interest.

**UNIT V: General Equilibrium and Welfare Theory**

Introduction to General Equilibrium Analysis; Walras' Solution, Welfare Economics; Criteria of Social Welfare: Classical, Utility Approach .

**Suggested Readings:**

1. Ahuja, H, L. (2016). *Principles of Microeconomics*. New Delhi: S.Chand & Company Limited
2. Case, Karl, E.; Ray, C. (2007). *Principles of Economics*, 8<sup>th</sup> edition. New Delhi: Pearson Education Inc
3. Dominick Salvatore (2012). *Microeconomic Theory Schaum's Outline series*. New Delhi: Tata McGraw Hill
4. Samuelson, Paul & Nordhaus, William (2010). *Economics*. New Delhi: McGraw Hill

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BAECO302	Major	Demography	60	20	20	0	0	3	0	0	3

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**Course Educational Objectives:**

- CEO1: To study the causal relation between population and sustainable development.
- CEO2: To list out and discuss various theories of population.
- CEO3: To develop and understanding of various concepts of demography.
- CEO4: To conduct an in-depth discussion on demography and poverty.
- CEO5: To point out the inter-linkages between demography and environment.

**Course Outcomes:**

Students will be able to:

- CO1: Establish a relationship between population and sustainable development.
- CO2: Categorize various theories of population.
- CO3: Have an in-depth understanding of various concepts of demography.
- CO4: Simplify the problems related to poverty using demographic profiles.
- CO5: Chart out the inter-linkages between demography and environment.

**Contents**

**UNIT I: Population and Sustainable Development**

Introduction to Demography, Population and Economic Development: Interrelation between Population, Sustainable Development and Environment

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**UNIT II: Population Theories**

Malthusian Theory of Population, Optimum Theory of Population, Theory of Demographic Transition, Population as 'Limits to Growth'

**UNIT III: Concepts of Demography**

Concepts of Demography: Vital Rates, Life Tables: General Introduction, Measurement of fertility: Total Fertility Rate, Gross and Net Reproduction Rate

**UNIT IV: Demography and Poverty**

Poverty in India: Absolute and Relative; Rural and Urban Poverty. Tendulkar Committee, C. Rangarajan Committee, Y. K. Alag Committee

**UNIT V: Demography and Environment**

Causes of Environmental and Ecosystem Degeneration: Role of State in Environmental Preservation

**Suggested Readings:**

1. Banerjee, Abhijit (2006). *Understanding Poverty*. New Delhi: Oxford UP
2. Malthus, T. R. (2010). *An Essay on the Principle of Population*. London: Cambridge UP

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